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CENTRAL INTELLIGENCE AGENCY

INFORMATION REPORT

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COUNTRY	Austria	REPORT	
SUBJECT	Investment Program of the USIA- Controlled Boehler Ybbstalwerke A.G.	DATE DISTR.	4 January 1954
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THE SOURCE EVALUATIONS IN THIS REPORT ARE DEFINITIVE.
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(FOR KEY SEE REVERSE)

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1. On 26 October 1953, the firm Theodor Kremenezky, Lambach, obtained a contract for supplying the USIA-controlled Boehler Ybbstalwerke A.G., Waidhofen an der Ybbs, with oxygen for 1954 to the amount of 500,000 schillings. This is about twice the amount of oxygen used by the firm in 1953.

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2. [redacted] the firm had been authorized by the Central Administration of USIA, at the beginning of September 1953, to spend a sum of between 11 and 18 million schillings on factory improvement and capital equipment. A hydraulic press and an infra-red ray installation have already been ordered [redacted]

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3. [redacted] the Finance Director of USIA, a certain Timoviev (fmu), visited Waidhofen at the end of October and said that he had just returned from six months leave in the USSR, bringing his family with him, in order to serve a further term of two years in Austria, and that he was most disappointed since he had not expected to be reassigned to Austria.

25 YEAR RE-REVIEW

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